

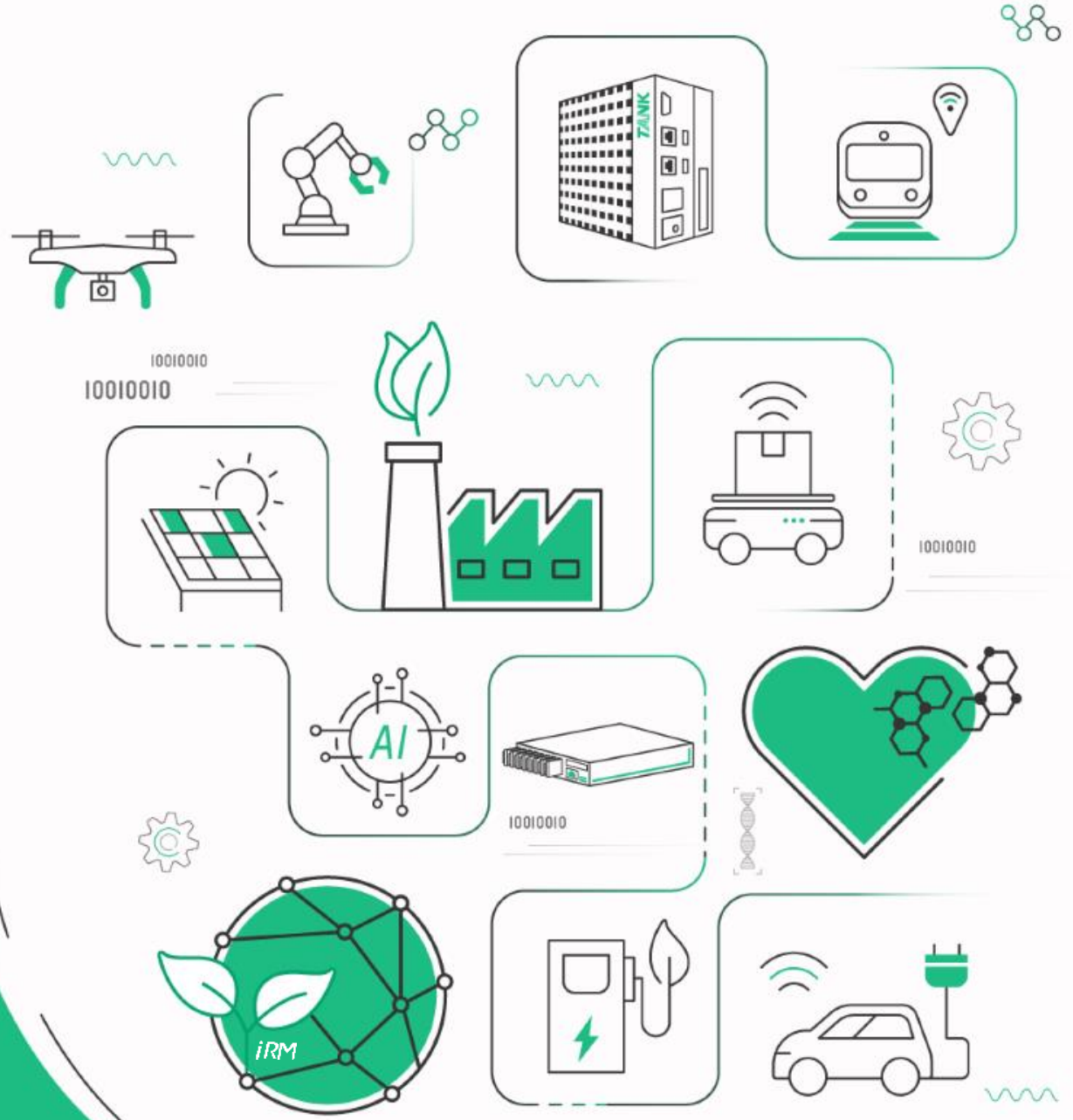


# IEI Integration Corp.

(Stock Code : 3022)

## 2023 Earnings Conference

2024/03/22



# Disclaimer

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- IEI Integration's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

# IEI Group

**Next-Gen Innovation** Dedicated to digital transformation, we harness the power of edge AI, digital healthcare, and smart networking to lead industries towards a smarter, more connected future

## Associates



### IEI Integration Corp.

Industrial Integrated IoT Solution Provider

*Founded in 1997  
Taidex 3022*



### Armorlink SH Corp.

Unique Electronic Manufacturing Service

*Founded in 2002*



### BriteMED Technology Inc.

Intelligent Medical System Provider

*Founded in 2009*



### QNAP Systems, Inc.

Leading Edge Computing Storage Provider

*Founded in 2004*



### XINGWEI COMPUTER CO., LTD.

Professional Chassis Manufacturer

*Founded in 2002*



XINGWEI Computer CO.,LTD



R&D  
800+



Sales & Marketing  
400+



Manufacturing  
1,000+



Admin & Others  
700+

# Income Statement (Consolidated)

Amount: NT\$ Thousand

	2023Y	2022Y	YoY
Net Sales	7,577,793	7,942,415	-5%
COGS	4,773,387	5,063,904	-6%
Gross profit	2,804,406	2,878,511	-3%
Gross margin	36%	36%	
Operating expenses	1,648,577	1,560,812	6%
Net operating income	1,155,829	1,317,699	-12%
Operating margin	15%	16%	
Non-operating income & expenses	588,886	584,712	1%
Net income	1,382,156	1,491,332	-7%
EPS ( NT\$)	7.83	8.45	

# Balance Sheet (Consolidated)

Amount: NT\$ Thousand

	2023/12/31	2022/12/31
Current assets	10,026,684	9,178,836
Non-current assets	4,295,627	4,194,745
<b>Total assets</b>	<b>14,322,311</b>	<b>13,373,581</b>
Current liabilities	3,167,907	3,152,699
Non-current liabilities	1,055,690	988,584
<b>Total liabilities</b>	<b>4,223,597</b>	<b>4,141,283</b>
Capital stock	1,765,978	1,765,978
Additional paid-in capital	845,521	820,437
Retained earnings	7,863,723	7,099,247
Other equity interest	(385,290)	(453,579)
Non-controlling interests	8,782	215
<b>Total equity</b>	<b>10,098,714</b>	<b>9,232,298</b>

# Financial Highlights (Consolidated)

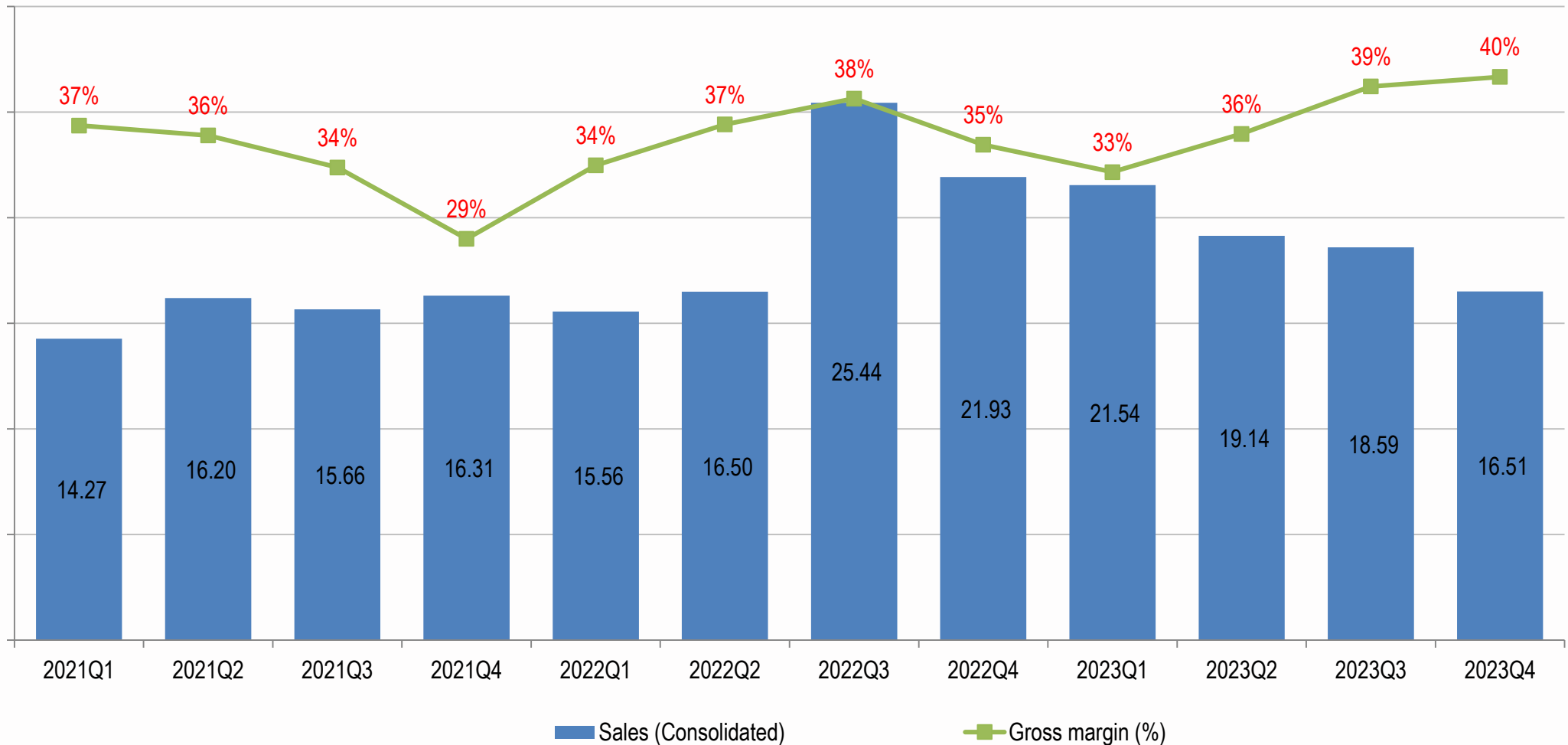
Amount: NT\$ Thousand ; day

	2023/12/31	2022/12/31
Cash and Cash equivalents		
Current financial assets at fair value through profit or loss	7,226,155	5,995,650
Other financial assets		
Accounts Receivable	998,044	991,862
Inventory	1,305,085	1,798,197
Property, plant and equipment	1,260,982	1,312,659

	2023Y	2022Y
Days of Sales Outstanding	48	46
Days on Hand	119	120
Return on Equity	14.30%	17.27%

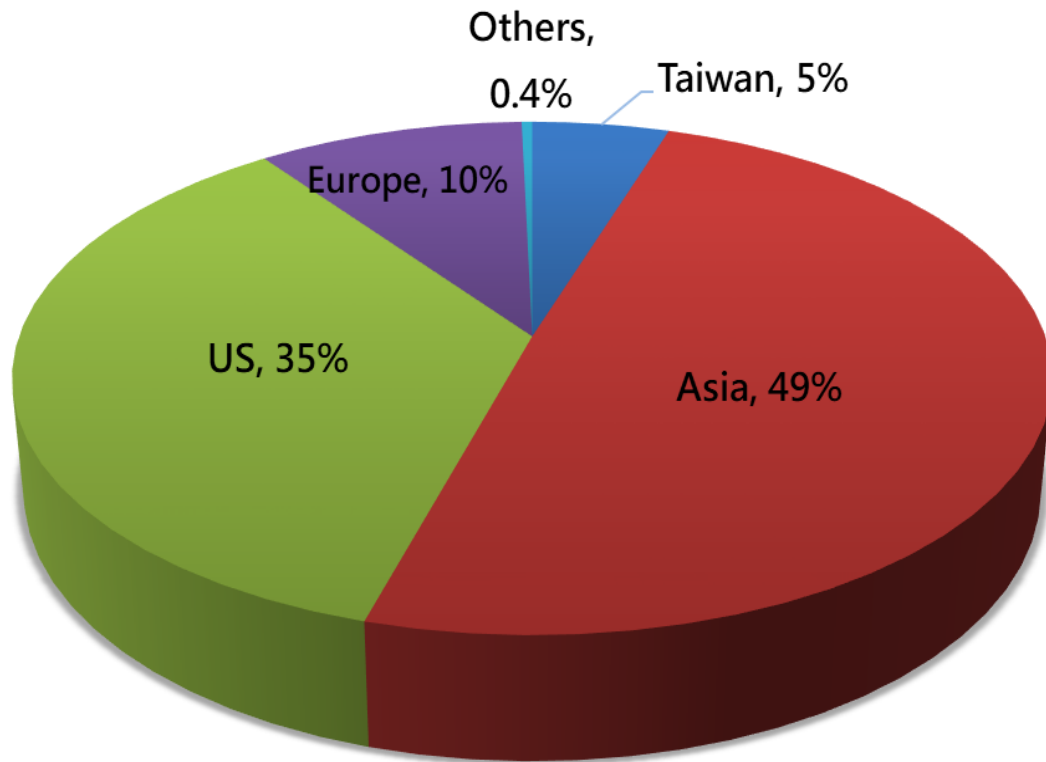
# Quarterly Revenue & Gross Margin

Amount: NT\$ 100 million

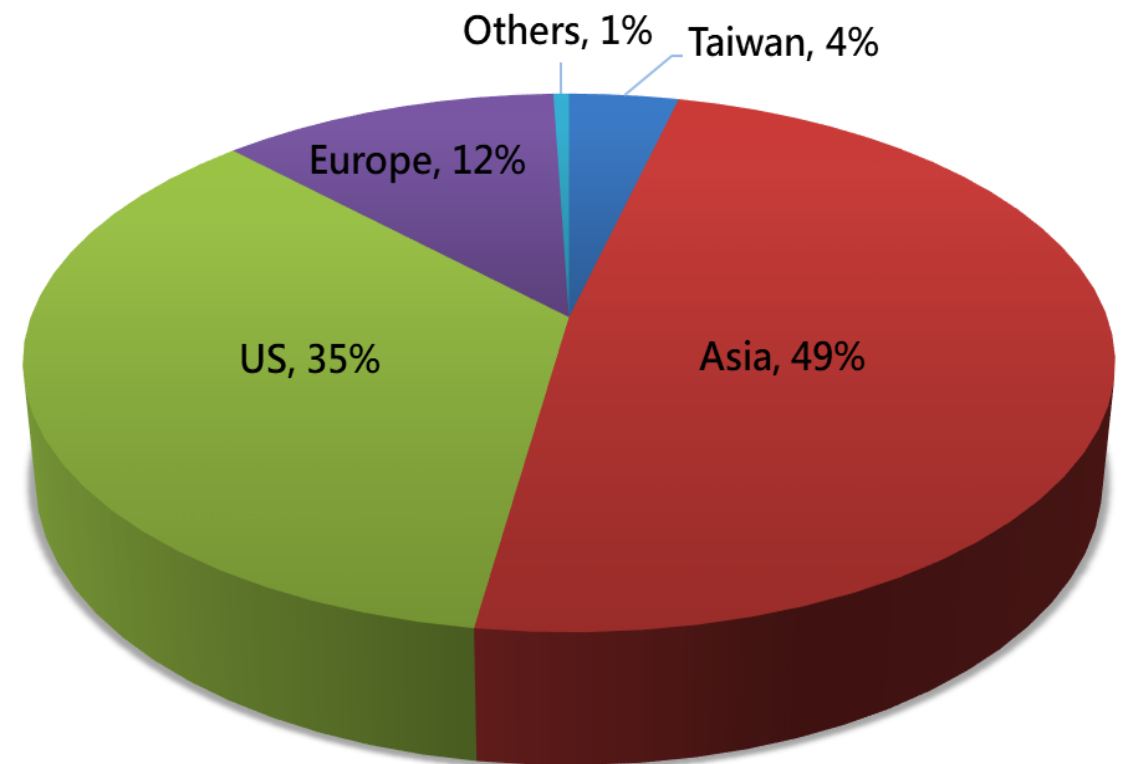


# Revenue by Region

2023 Y



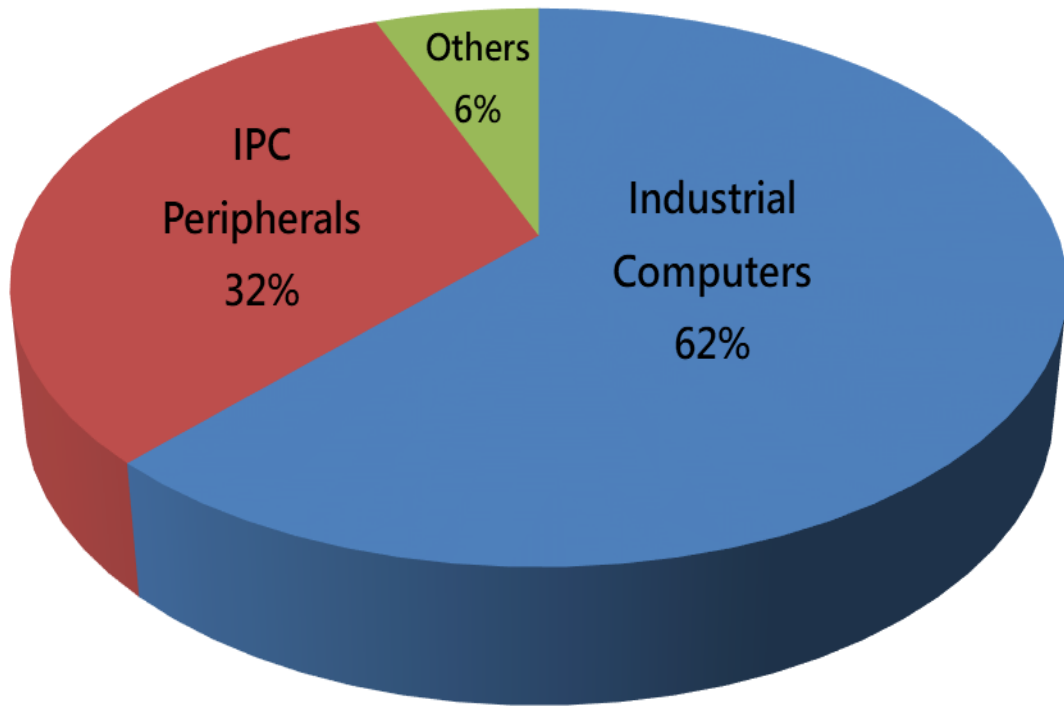
2022 Y



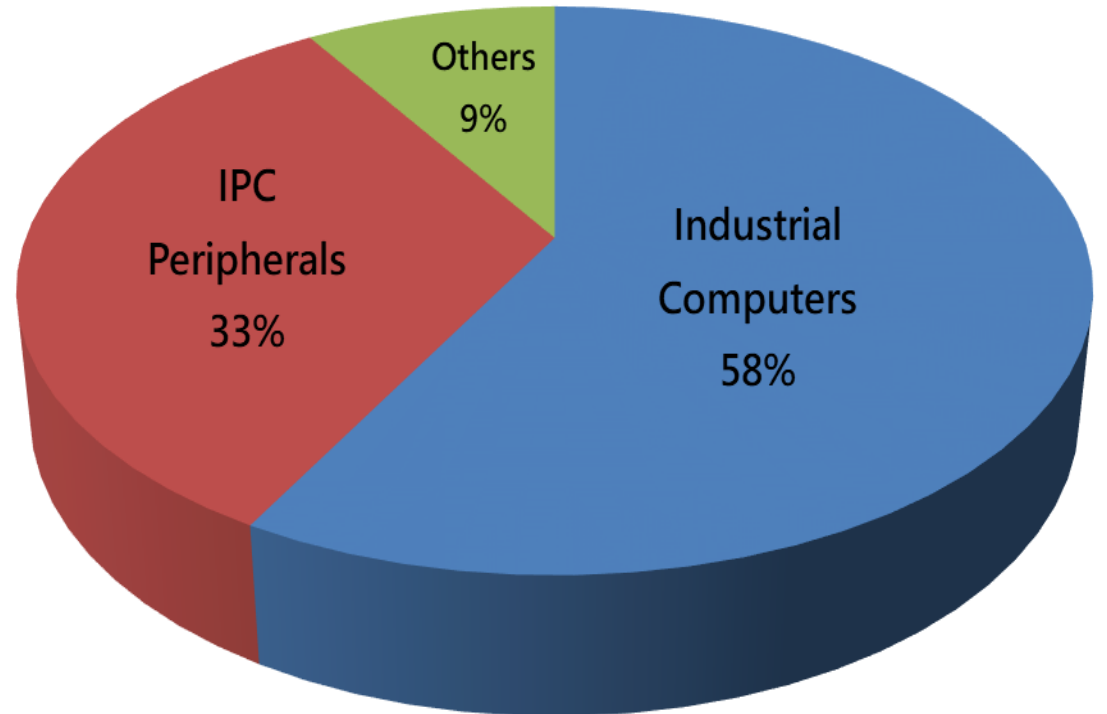


# Revenue by Product Lines

2023 Y



2022 Y

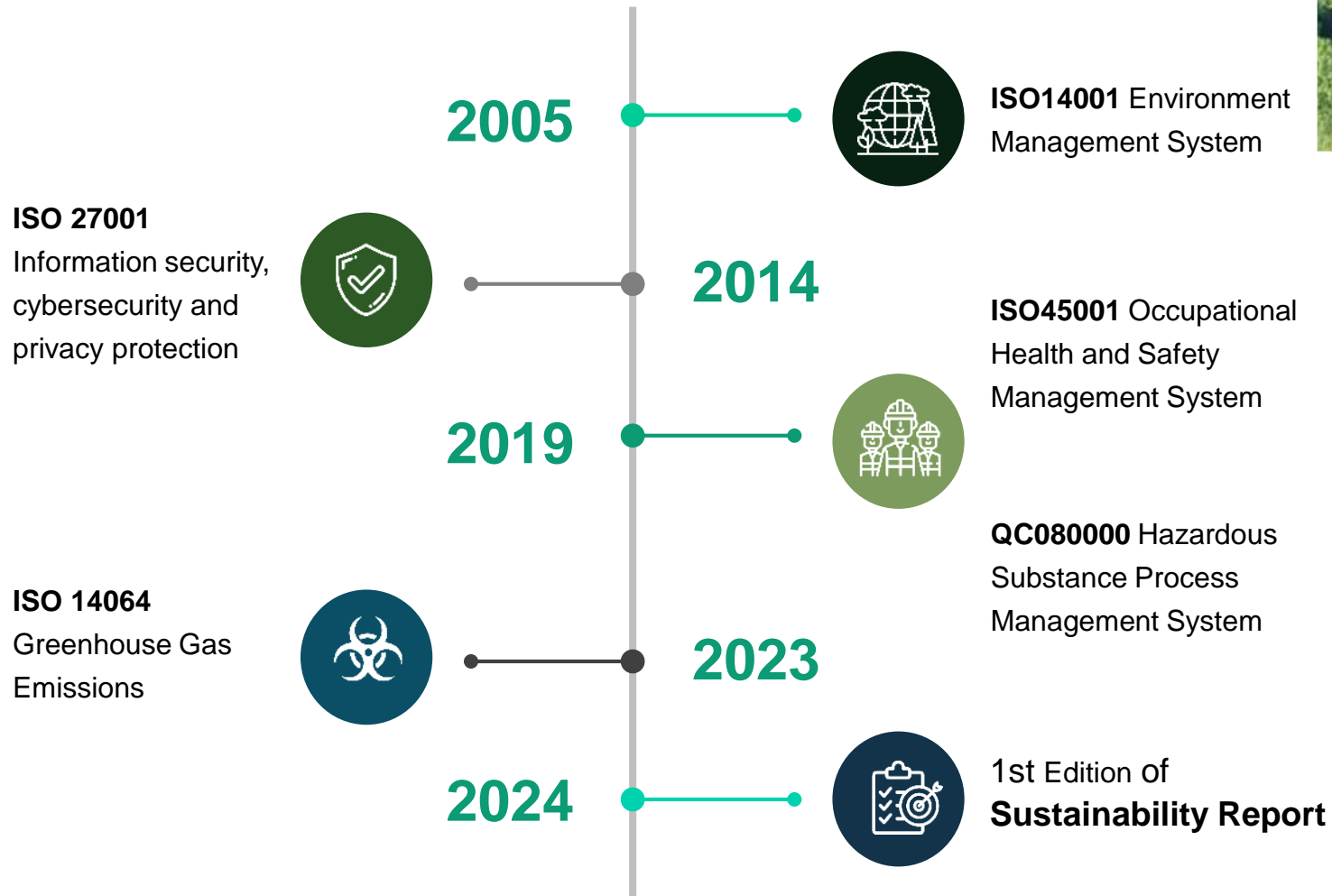


# Environmental Social Governance

**We strive to minimize our environmental impact through sustainable business practices and reduce our carbon footprint.**



# The Way to Sustainability





# ESG Integrated in Company Strategy

Moving towards the path of ESG sustainable business



## E nvironmental

IEI has compiled a comprehensive record of greenhouse gas emissions as part of our efforts to bolster climate risk management. Simultaneously, our buildings have embraced LED lighting solutions to foster an energy-sustainable environment. Furthermore, we have initiated the integration of environmentally friendly materials during the initial design stages of our development processes.



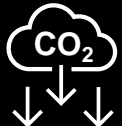
## S ocial

We actively encourage our employees to engage in volunteer activities aimed at assisting vulnerable groups. Concurrently, we steadfastly support the training and education of our workforce. Through the provision of annual medical check-ups and a range of wellness programs, we consistently prioritize the health and well-being of our employees. Additionally, we uphold equitable labor practices and strictly prohibit the utilization of child labor in both supply chains and operations.



## G overnance

We have established a comprehensive ESG committee and formally declared our unwavering dedication to ESG principles. We are firmly committed to transparently sharing our annual and quarterly reports, as well as our financial records, with external stakeholders.



# THANK YOU

