

# IEI Integration Corp.

## 1H24 Earnings Conference

2024/8/16

# Disclaimer

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- IEI Integration's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.
- Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

# IEI Group

**Next-Gen Innovation** Dedicated to digital transformation, we harness the power of edge AI, digital healthcare, and smart networking to lead industries towards a smarter, more connected future

## Associates



### IEI Integration Corp.

Industrial Integrated IoT Solution Provider

*Founded in 1997  
Taidex 3022*



### Armorlink SH Corp.

Unique Electronic Manufacturing Service

*Founded in 2002*



### BriteMED Technology Inc.

Intelligent Medical System Provider

*Founded in 2009*



### QNAP Systems, Inc.

Leading Edge Computing Storage Provider

*Founded in 2004*



### XINGWEI COMPUTER CO., LTD.

Professional Chassis Manufacturer

*Founded in 2002*



XINGWEI Computer CO.,LTD



**R&D**  
800+



**Sales & Marketing**  
400+



**Manufacturing**  
1,000+



**Admin & Others**  
700+

# Income Statement (Consolidated)

Amount: NT\$ Thousand

	2024Q2	2023Q2	20241H	20231H	QoQ	YoY
Net Sales	1,630,926	1,913,890	3,335,212	4,067,564	-15%	-18%
COGS	1,069,797	1,225,799	2,141,366	2,663,623	-13%	-20%
Gross profit	561,129	688,091	1,193,846	1,403,941	-18%	-15%
Gross margin	35%	36%	36%	35%		
Operating expenses	353,094	375,823	756,133	776,346	-6%	-3%
Net operating income	208,035	312,268	437,713	627,595	-33%	-30%
Operating margin	13%	16%	12%	16%		
Non-operating income & expenses	152,766	225,248	515,435	373,259	-32%	38%
Net income	254,433	344,764	726,351	723,441	-26%	0%
EPS ( NT\$)	1.43	1.95	4.10	4.10		

# Balance Sheet (Consolidated)

Amount: NT\$ Thousand

	2024/6/30	2023/12/31	2023/6/30
Current assets	10,709,690	10,026,684	9,761,568
Non-current assets	4,139,924	4,295,627	4,209,505
<b>Total assets</b>	<b>14,849,614</b>	<b>14,322,311</b>	<b>13,971,073</b>
Current liabilities	3,393,768	3,167,907	3,515,351
Non-current liabilities	1,088,137	1,055,690	1,017,531
<b>Total liabilities</b>	<b>4,481,905</b>	<b>4,223,597</b>	<b>4,532,882</b>
Capital stock	1,765,978	1,765,978	1,765,978
Additional paid-in capital	845,472	845,521	820,433
Retained earnings	7,921,517	7,863,723	7,204,596
Other equity interest	(294,746)	(385,290)	(352,816)
Non-controlling interests	129,488	8,782	-
<b>Total equity</b>	<b>10,367,709</b>	<b>10,098,714</b>	<b>9,438,191</b>

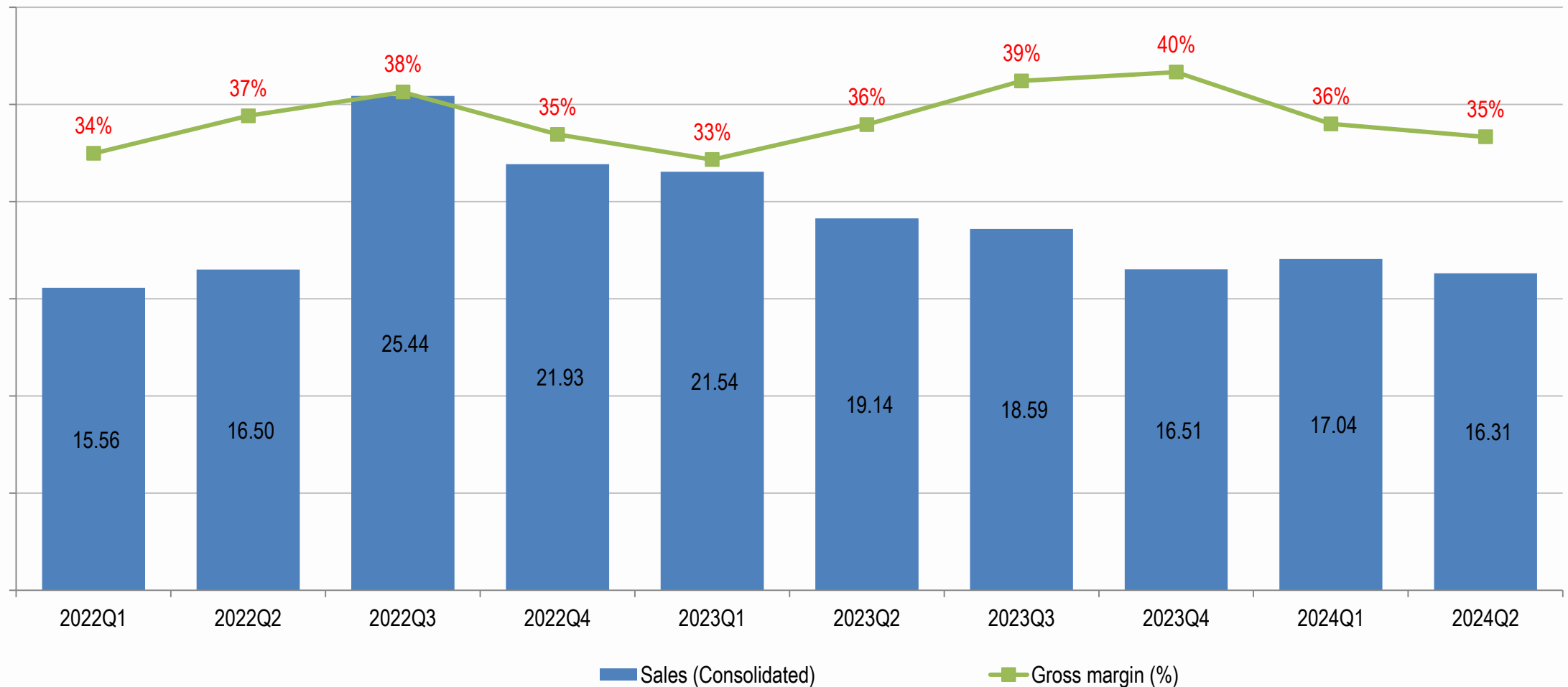
# Financial Highlights (Consolidated)

Amount: NT\$ Thousand ; day

	2024/6/30	2023/12/31	2023/6/30
Cash and Cash equivalents			
Financial assets at fair value through profit or loss	7,154,576	7,226,155	6,544,282
Other financial assets			
Accounts Receivable	1,119,848	998,044	1,106,789
Inventory	1,289,237	1,305,085	1,339,700
Property, plant and equipment	1,257,620	1,260,982	1,284,199
	2024 1H	FY 2023	2023 1H
Days of Sales Outstanding	58	48	47
Days on Hand	111	119	108
Return on Equity	7.10%	14.30%	7.75%

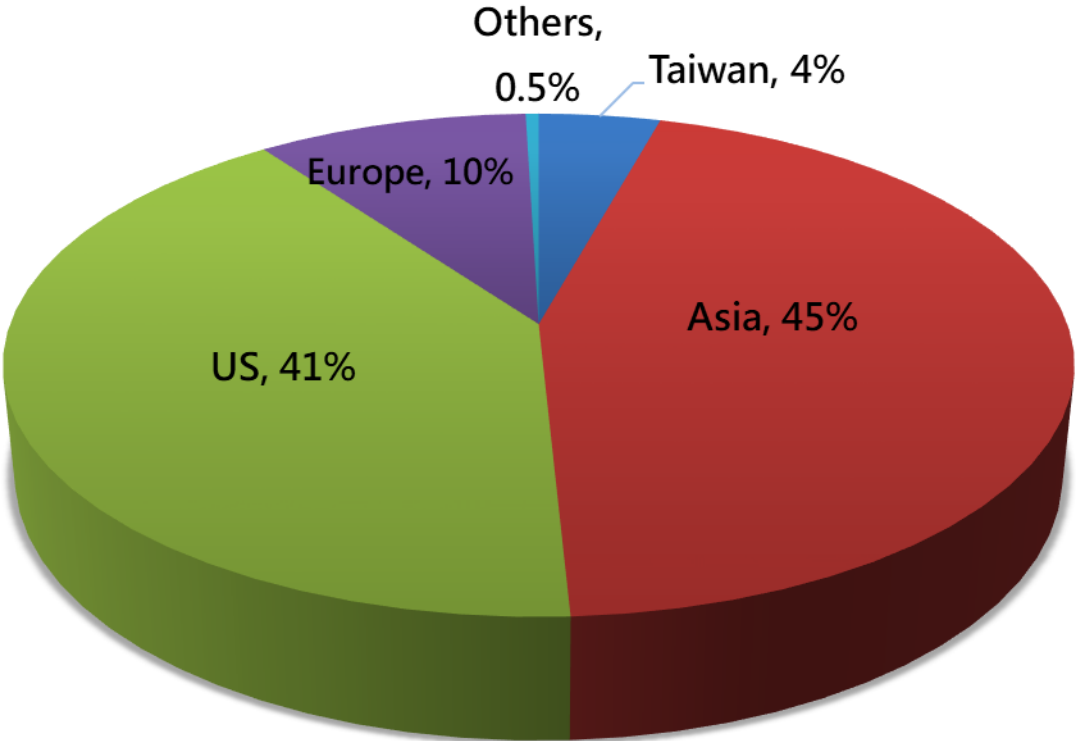
# Quarterly Revenue & Gross Margin

Amount: NT\$ 100 million

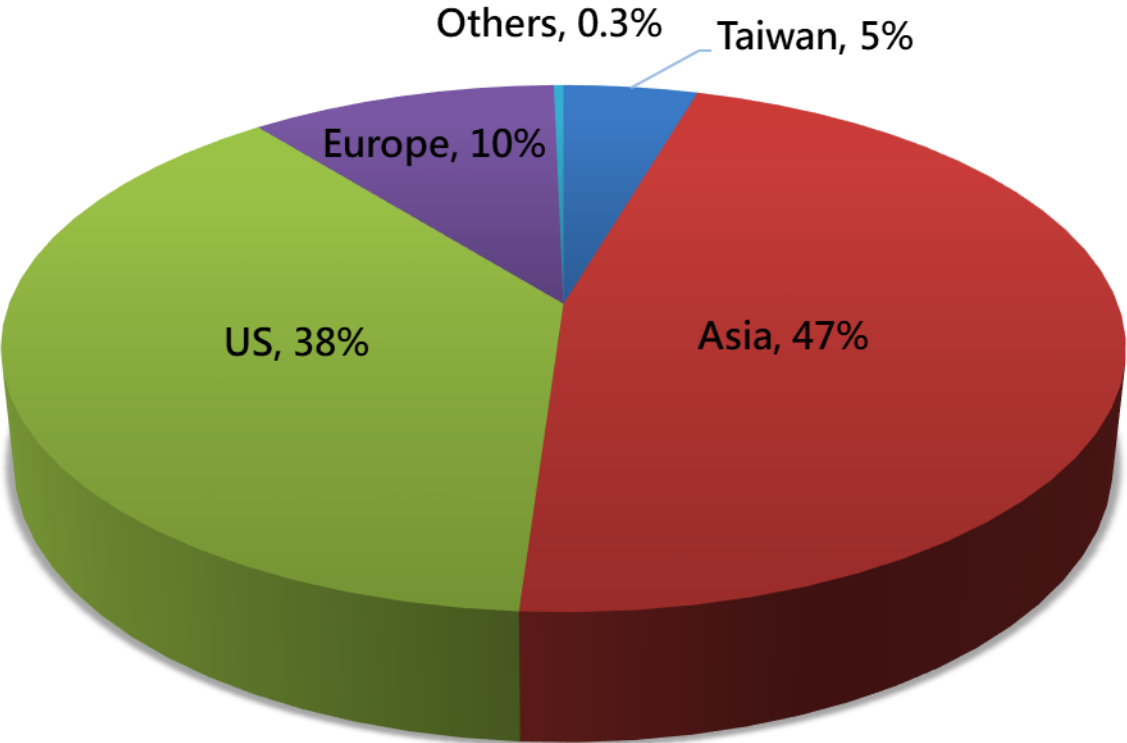


# Revenue by Region

## 2024 1H



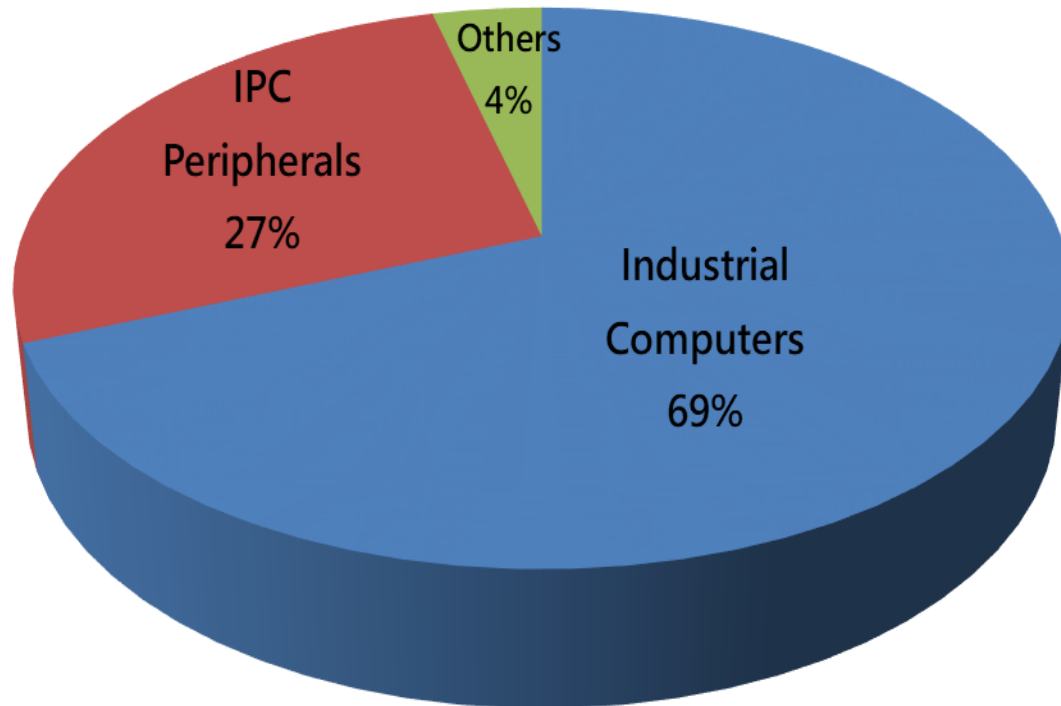
## 2023 1H



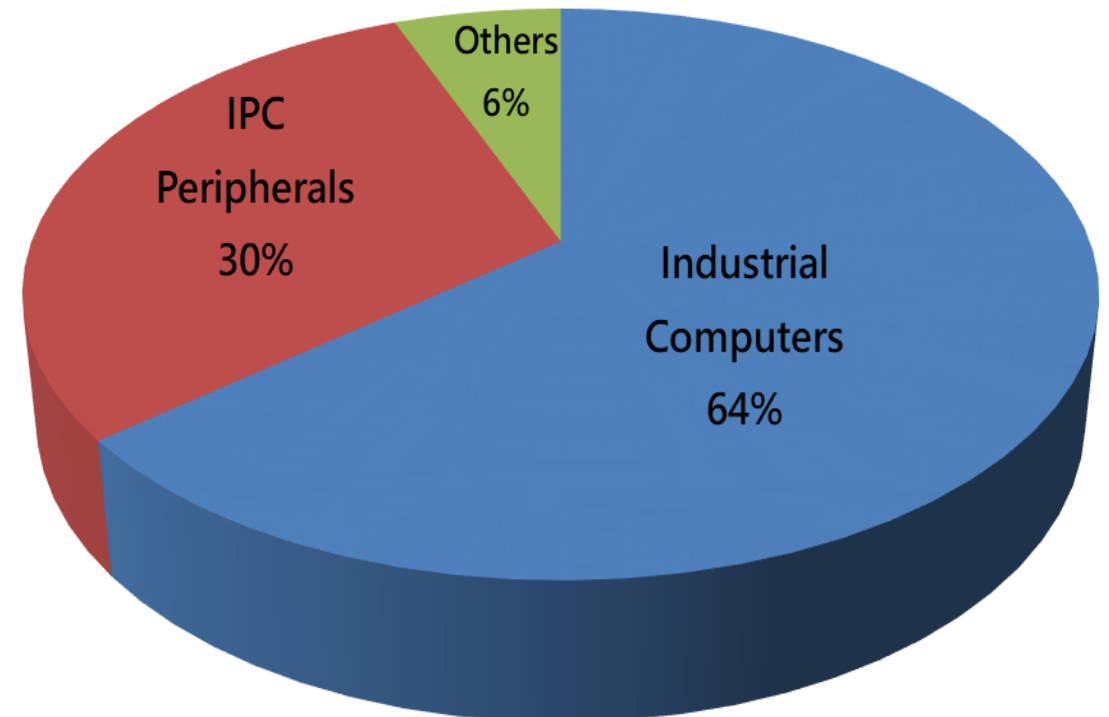


# Revenue by Product Lines

## 2024 1H



## 2023 1H



# THANK YOU

